

FRENCH MORTGAGE DEAL OF THE WEEK

*French mortgage scheme based on a loan to value of **89%**, term of 20 years and a fixed rate of only **1%***

| | EUROS |
|------------------------------------|--------------|
| Mortgage amount | 795 000 |
| Interest rate FIXED | 1.0% |
| Mortgage payment pm | 3656.16 |
| Life assurance (@ normal terms) pm | 208.00 |
| Term in years | 20 |
| APRC | 1.70% |

Background

- The purchase price of the French property 898 000 Euros
- The mortgage is repayment and represents a loan to value of 89% of the purchase price
- The bank requires no side investment

APRC (annual percentage rate of charge)

This calculation is based on estimated costs being calculated over the whole mortgage term. The table below summarises these:

| <i>Associated COSTS</i> | <i>EUROS</i> |
|--|-----------------|
| <i>The bank arrangement fee</i> | <i>1 000</i> |
| <i>Our broker fee</i> | <i>6 000</i> |
| <i>Mortgage registration fee(estimated)</i> | <i>3 400</i> |
| <i>The cost of credit over 20 years</i> | <i>142 607*</i> |
| <i>*The above includes the Interest over the mortgage term and the cost of life assurance over the mortgage term</i> | |

Please contact us if you would like to discuss your mortgage requirements - mortgages@charleshamer.co.uk . Tel 01844 261886