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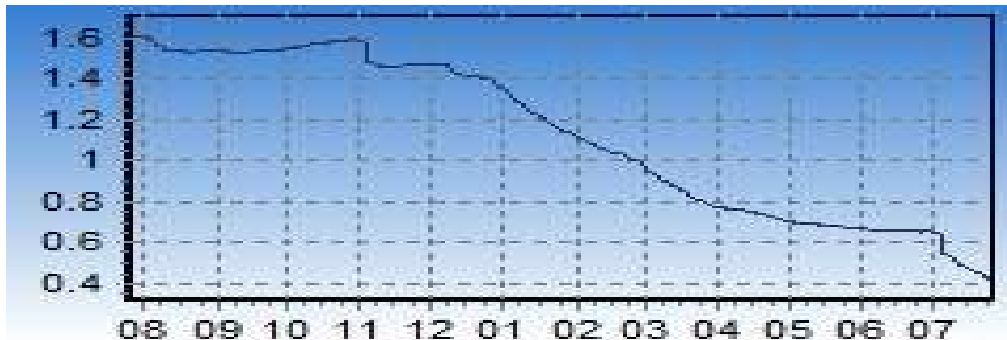
French mortgage interest rates predicted to fall further.

Euro zone bank-to-bank (Euribor) lending rates hit all-time lows on Friday following comments from European Central Bank President Mario Draghi's on Thursday which increased market expectations the bank could cut interest rates below the current record low of 0.75 percent.

Variable rate mortgages in France are basically Euribor tracker mortgages comprising of a variable element (Euribor) and a fixed element (the margin), which is applied for the whole mortgage term from the date of the first interest rate review.

Three-month Euribor rates, traditionally the main reference rate for mortgage lending, hit a new all-time low of 0.415 percent from 0.422 percent.

Chart Euribor 3 months movement across the last 12 months:



(Source <http://www.euribor-rates.eu/euribor-rate-3-months.asp>)

Other key rates saw similar drops.

1-month Euribor rates fell to 0.160 percent.

12-month Euribor rates fell to 0.976 percent.

For more information on French mortgages please contact Chris Ellis on 00 44 18 44 218 957 or email Frenchmortgages@CharlesHamer.co.uk

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