

Charles Hamer Financial Services

INDEPENDENT FINANCIAL ADVISERS

87 Park Street, Thame, Oxfordshire, OX9 3HX

Tel: 01844 218957 Fax: 01844 261886

Email: Jon@charleshamer.co.uk Chris@charleshamer.co.uk

www.charleshamer.co.uk

FRENCH TAX DEADLINE – REGIME SIMPLIFIE 2012

All owners generating furnished letting income from their French property and registered under the Regime Simplifié method of accounting (profit & loss accounts) have until the **3rd May 2012** to submit their tax returns for any income received in 2011.

With this in mind, below is a short synopsis of the French tax system for French property owners who rent out their properties.

Any letting income generated by the French property owned by a resident in France or the UK, no matter where it is paid or received, is always, first and foremost, taxable in France.

Secondly, if the owner is resident in the UK at the time, the income will also always be taxable in the UK.

The French tax year runs from 1st January to 31st December, (much more sensible!).

Any profits for non French residents are taxed at a flat rate of 20%, with the tax return needing to be completed and submitted to the local French tax office.

For further information on the French tax system or to receive a free French lettings information pack please go to www.charleshamer.co.uk/taxation or e-mail alex@charleshamer.co.uk